

09th October 2025

Forecast

NIFTY / SENSEX

Nifty has been finding resistance near the 25200 zone and has slipped down with profit booking witnessed to touch the 25000 zone during the intraday session with bias and sentiment still maintained intact. The index would have the important 50EMA at 24900 zone as the immediate support for the coming sessions which needs to be sustained to maintain the optimistic approach and as mentioned earlier, a decisive breach above the important hurdle at 25300 zone is necessary to establish conviction and clarity for further rise in the coming days to carry on with the ongoing uptrend. **Sensex** once again found resistance near the hurdle of 82300 level and slipped gradually as the day progressed to end in the red near 81770 zone with overall trend maintained positive. As mentioned earlier, the important 50EMA zone at 81080 level would be the important and crucial support zone, which needs to be sustained and on the upside, once a decisive breach above 82300 zone is confirmed, one can expect for near-term targets of 83000 and 83750 levels in the coming days. The support for the day is seen at 24900 levels, while the resistance is seen at 25200 levels.

BANKNIFTY / BANKEX

BankNifty, failing to overcome the 56250-zone witnessed some profit booking amid fluctuations and closed near the 56000 zone with bias remaining positive having the neckline zone of the Inverted Head and Shoulder pattern at 55600 level positioned as the important support from current level which needs to be sustained. On the upside a positive move till 57700 zone can be anticipated with the overall sentiment maintained positive and a decisive move past 56500 zone is required to regain the momentum. **Bankex**, witnessed another weak session closing in the red and closed near the 63000 zone having the important support near the 62800 level, as mentioned earlier, which needs to be sustained as of now. The index has resisted near the 63600 zone and currently with a slightly weak bias would need a revival and once a decisive breach above the resistance level of 63600 is breached, thereafter one can expect for fresh target of 64000 level in the coming days. BankNifty would have the daily range of 55500-56600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25046.15	5	24897	24898	24972	25082	25156	25266
Bank Nifty	56018.25	5	55676	55565	55792	56048	56274	56530
Sensex	81773.66	5	81211	81281	81527	81892	82139	82504
Bankex	63051.24	5	62813	62574	62813	63129	63367	63683

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
8-Oct-2025	BUY	EIH LTD (EIHOTEL)	393	425	384	394.95	0.50%	396.00	0.76%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5342.50	2.15%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	743.95	-2.11%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	403.65	4.03%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	588.70	-4.89%	626.20	1.16%
22-Sep-2025	BUY	UTI AMC	1391	1700	1290	1289.40	-7.30%	1418.00	1.94%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3729.80	0.81%	3794.90	2.56%
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	889.00	3.98%	898.70	5.11%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	124.30	-0.96%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	336.85	-10.17%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	346.55	-3.74%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	140.33	-3.82%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	899.00	18.29%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	375.25	-19.99%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	659.80	5.74%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1051.20	-30.01%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	620.65	0.92%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	388.15	-2.72%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	281.95	-3.77%	328.80	12.22%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5128.50	-16.88%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3912.50	14.47%	4168.70	21.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3216.80	-1.51%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1070.80	-3.96%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1494.60	0.31%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1234.50	-3.55%	1326.80	3.66%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1905.60	-2.03%	2062.80	6.06%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1631.60	-3.46%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4789.10	5.60%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2814.70	1.76%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2683.60	4.42%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1495.30	-7.41%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1796.80	1.51%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
7-Oct-2025	BUY	TORRENT POWER	1230	1300	1200	1250.00	1.63%	Book Profit	Momentum Call
7-Oct-2025	BUY	VARROC ENGINEERING	624	667	610	610.00	-2.24%	Stop Loss	Momentum Call